Ch. 26 Study Guide

Bonus Army Okies Speculation Herbert Hoover Repatriation Douglas MacArthur

Business Cycle Tenant Farmers Trickle-Down Economics Black Tuesday

1. Which group experienced and early depression in the 1920s?
2. During the 1920s, the U.S. economy moved through which phase of the business cycle?
3. Why did the stock market crash in 1929?
4. Which factor contributed to the spread of the Great Depression overseas?
5. What helped to hide the economic problems in the 1920s?
6. What event occurred on Black Tuesday?
7. What economic condition did economist John Maynard Keynes believe caused the Great Depression?
8. What happened to urban unemployment at the onset of the Great Depression?
9. How did farmers contribute to the problems that led to the dust bowl?
10. President Hoover responded cautiously to the Great Depression because thought what?
11. The policy of volunteerism called for what?
12. President Hoover urged Congress to institute the Reconstruction Finance Corporation (RFC) because he believed that the economy suffered from what?
13. Some Americans blamed the Great Depression on what?
14. Why did many Americans decide that the country needed new leadership in 1932?
15. How did the uneven distribution of the nation’s wealth lead to the depression?
16. Why were banks one of the first institutions to feel the effects of the stock market crash?
17. Why did volunteerism fail?
18. Congress instituted the RFC to loan money to whom?
19. Why did the Bonus Army march on Washington, D.C.?
20. Why did commodities prices continue to decrease during the Great Depression at a time when so many people were going hungry?
21. Why did President Hoover not provide direct relief to struggling individuals during the Great Depression?